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Past Issues

## Vasalgel Update

## NEXT Life Sciences kicks Vasalgel development into high gear!

Dear Friend,

The Parsemus Foundation could not have found a better partner to continue development of Vasalgel male contraceptive than Luke Fox of NEXT Life Sciences. After finalizing an agreement to transfer commercialization of Vasalgel to NEXT earlier this year, Fox enlisted an experienced team to move Vasalgel to market as soon as possible. We are thrilled at the progress so far and expect efficient development under Fox's leadership, thanks to his acumen at raising investment funding, building teams, and tackling difficult challenges.

For more details on Vasalgel and NEXT Life Sciences, check out <u>"NEXT Life Sciences Is Making Effective, Reversible Male Contraceptive a Reality</u>" from StartUp Health.



## The Back Story

"Creating a better world requires teamwork, partnerships, and collaboration, as we need an entire army of companies to work together to build a better world within the next few decades". --Simon Mainwaring

After leading the development of Vasalgel for over a decade, Elaine Lissner (Founder of the Parsemus Foundation and its subsidiary Revolution

Contraceptives) made the decision to turn over the Vasalgel technology to a partner who could move the product through the final stages of testing and preparation for commercialization.

An extensive search for the right partner began. We sought a partner who can attract the financial and human resources needed, and who also has a passion for the social mission of a widely available and affordable male contraceptive. The perfect match was found in Luke Fox, who had decided to pivot from his successful drone technology company to tackling male contraception. With almost half of all pregnancies being unplanned, Fox's goal is to empower individuals to choose whether and when they bring a child into this world.

The Parsemus Foundation has been working closely with NEXT Life Sciences staff in the past months to transfer Vasalgel knowledge and offer advice on

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## Stay connected

We want to be sure you continue to receive communication about the project as NEXT Life Sciences takes over sending out updates. To stay informed about Vasalgel's progress and learn more about NEXT Life Sciences, go to <u>nextlifesciences.org</u> and submit your email address at the bottom of the page.

Your support has meant so much to us over the years. We could not have come this far without it.

Warm regards, — The Vasalgel Team

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